

PAY METHODS

Do you look at your payslip and wish your take home pay was closer to your gross earnings?

We can offer you four different methods of payment. When you accept work with Autotech Recruit, you can choose which is the best method of payment for you. Take a look at the comparison below and decide how you would like to be paid, and then confirm which option you wish to follow with your consultant so we can complete the correct compliance requirements.

SELF EMPLOYED FREELANCE

ADVANTAGES

- Higher take home pay
- You can fit around other jobs you do outside of Autotech Recruit

- You make a weekly payment of £21.50 (£10.75 if you work 3 days or less per week) which includes the Benefits and Damage Fund. Otherwise, all your earnings are paid gross (no other deductions)
- You will have an initial call with your provider to confirm your role qualifies to be paid self employed freelance status (to confirm SDC status)
- You will need to purchase £5 million public liability insurance and provide us a copy of the certificate
- You can claim a range of expenses against your tax liability. Where you are VAT registered, you must complete a VAT return (VAT certificate required)
- You do not receive holiday pay or an employers pension
- You will have to pay an accountant to process your annual accounts, or complete an online tax return with HMRC yourself
- You will need to pay HMRC tax and NI at the end of the financial year

Provided by:

The Guild
020 8515 6585
info@guildfreelancing.co.uk

Example hourly rate = £18
Gross pay = £720
Take home pay = £698.50

LIMITED COMPANY

ADVANTAGES

- Higher take home pay
- You can fit around other jobs you do outside of Autotech Recruit

- Processed by Autotech Recruit, there is a daily charge of £1.50 for a Benefits and Damage Fund for each day worked. Otherwise all earnings are paid gross to your Limited Company bank account
- You will need to establish your own limited company with Companies House and a business bank account in the name of your limited company
- You will need to purchase £5 million public liability insurance and provide us with a copy of your certificate
- You can claim a range of expenses against your tax liability. Where you are VAT registered, you must complete a VAT return (VAT certificate required)
- You do not receive holiday pay or an employers pension
- You will need to pay an accountant to process your annual accounts, or complete an online tax return with HMRC yourself
- You will need to pay HMRC tax and NI at the end of the financial year

Paid directly to your Limited Company by Autotech Recruit.

Example hourly rate = £18
Gross pay = £720
Take home pay = £712.50

LIMITED COMPANY PLUS

ADVANTAGES

- Annual accounts completed for you
- More tax efficient without you having to set up a limited company yourself

- The provider charges a monthly payment of £125 (plus VAT), (weekly equivalent £29) a daily charge of £1.50 for Benefits and Damage fund for each day worked
- The provider will create a limited company for you for free, there is no need to do this yourself
- Your Limited Company Public Liability insurance is included as part of the monthly accountancy fee (you will need to provide us with a copy of the insurance certificate). They can support you with business bank account set up.
- You can claim a range of expenses against your tax liability
- The provider completes annual accounts, so there's no need for you to have a separate accountant
- The provider will advise you what your annual tax bill will be

Provided by:

ICS
0800 1953750
newbusiness@icsuk.com

Example hourly rate = £18
Gross pay = £720
Take home pay = £683.50

UMBRELLA

ADVANTAGES

- No annual tax bill
- No need to set up accounts, business bank account or limited company as you're paid PAYE as an employee of the umbrella company
- Your choice of three umbrella companies from our PSL (typical weekly fee is approx. £25 which includes the Benefits and Damage Fund)
- Your chosen umbrella company will deduct your employee NI and income tax, however they also deduct your employer NI
- Includes public liability cover
- You'll be paid PAYE and will also receive holiday entitlement and a pension if you opt in (you can choose to opt out)

Provided by:

ICS
newbusiness@ics.com
0800 1953750

TJW Contract Solutions
service@tjwcontracts.co.uk
01784 270300

Quest Pay Solutions
info@quest-pay.co.uk
01244 555123

Example hourly rate = £18
Gross pay = £720
Take home pay = £505.32

Accountancy is available from ICS for a one off fee of £750 per year. Please contact ICS on newbusiness@icsuk.com